"Dude. I wrecked my car. High five."

I believe that in this circumstance, the guy saying this either isn't at fault and is getting a new car free of charge or is under the influence. Depending on what the listener responds to this, he may be under the influence as well. This could be at a party or at school the week after the party. I would lean more towards the idea that he's under the influence.

If I were the person communicating this information to my parents, I would use more of an apologetic tone, explaining exactly what happened in full detail. In this case, it may draw more compassionate feedback instead of harsh criticism. I would probably start by saying "I am so sorry, but I was in an accident."